



**State Bank of India**  
**New York**

**State Bank of India**, located at 460 Park Avenue, New York, NY 10022 seeks a full-time **BSA/AML Officer** in **BSA/AML/OFAC department** for supervising BSA/AML and OFAC activities.

The position requires at least a Bachelor's degree and minimum ten years relevant banking experience in the area of BSA/AML/OFAC. Candidate with a ACAMS certification or equivalent are encouraged. Strong experience in managing Sanctions programs is essential and must. Candidate must have proven leadership skills and the ability to deal the BSA/AML OFAC team and other business partners effectively.

Please refer to our website: [https:// Careers - SBI - New York \(sbinewyork.statebank\)](https://Careers-SBI-New-York(sbinewyork.statebank))

Candidates wishing to apply, please send resume to: [vppna.nyb@statebank.com](mailto:vppna.nyb@statebank.com), [vpcomp.nyb@statebank.com](mailto:vpcomp.nyb@statebank.com) on or before May 27, 2022.

**STATE BANK OF INDIA IS AN EQUAL EMPLOYMENT EMPLOYER**

**ALL CANDIDATES MUST HAVE VALID AUTHORIZATION TO WORK IN US**

## **Job Description of the BSA/AML and Sanctions Officer**

The BSA/AML and Sanctions Officer [Officer] is responsible for managing the Bank Secrecy Act Compliance Program. The Officer will ensure the Branch complies with all Bank policies and procedures and The Bank Secrecy Act and other anti-money laundering and sanctions regulations.

The Officer will report to will be supervised by Senior Compliance Officer of the Office of the US Country Head for BSA/AML and sanctions compliance

Essential duties and responsibilities for the BSA/AML Officer will include but not be limited to:

- To implement and oversee a BSA/AML Program consistent with regulatory expectations, industry strong practice and help drafting and maintaining the Branch's BSA/AML and OFAC policy risk assessments. This Program will all the provisions of the US PATRIOT Act and its subsequent amendments.
- Ensuring BSA policies and procedures prescribed by the parent bank are adapted to the Branch and adhered to.
- To implement/improve strong processes for transaction monitoring and investigate of potentially suspicious activity. The Officer will ensure that transaction monitoring is risk-based and adequately covers higher-risk products, customers and geographies identified in the Bank's, and the Branch's own, AML risk assessment.
- The Officer will ensure compliance with reporting requirements, including but not limited to Suspicious Activity Reporting and Currency Transaction Reports, reporting to OFAC and producing the management reports called for by the Branch's policies.
- To work with Compliance team in the Office of the US Country Head in complying and improving AML and sanctions policies and procedures applicable to the Branch's operations.
- To advise the Branch on all current and anticipated AML and sanctions regulations.
- To perform the duties of Branch Compliance Officer in his/her absence.
- Carrying out the annual BSA/AML Risk Assessment & OFAC Risk Assessment and AML country risk assessment of the New York Branch
- R\The Officer will review and approve on 314 (a) reports and be the Branch's point of contact for 314(b) information sharing.
- To guide the user departments in a consistent and proactive manner to ensure that BSA/AML functions are accomplished in a timely manner.