

<u>Recruitment of 'Manager – Maintenance' for</u> <u>Deposits and Remittances Dept.,</u> <u>State Bank of India, New York Branch</u>

State Bank of India - New York Branch is looking to hire a professional for the role of Manager – Maintenance at Deposits and Remittances Dept., who will report to Vice President (Electronic Banking). The details of the position are as under:

Position Description:

Manager (Maintenance) will report to VP (Electronic Banking) in the Deposits & Remittances Dept., State Bank of India, New York Branch.

This position requires a college degree, preferably in business/accounting/finance. This position also requires good knowledge of accounting and bookkeeping procedures and advanced Excel skills, viz. pivot tables, vlookup, index/match, etc.

<u>Preferred Experience</u>: 5+ years of Work experience in banking, preferably in areas like related to customer dealing and retail banking.

Additional requirements:

- a) Excellent communication skills, both written and verbal
- b) Organizational and time-management skills
- c) Attention to detail, strong bias towards data integrity and reporting accuracy

Responsibilities:

- Reporting: Preparation of various periodic business reports for the management. Overseeing the accurate filing of yearly 1099/1042 Tax Returns, withholding tax deduction and periodic reporting.
- Audit: Compilation and On-time submission of data for various Audits (FDIC/NYSDFS /Internal Audit/Statutory Audit/CFPB/NACHA/FDICIA/RFIA)
- Technology:
 - Liaison and follow up with various Technology vendors
 - Vendor review and testing new processes and products
 - Escalation of technical issues to System Dept.

Maintenance:

- Maintenance of deposit accounts.
- Review of various policies, procedures and job cards.

- Periodic customer interaction for records update.
- Periodic identification of items for Escheatment as per Abandoned Property Law and handling the Escheatment process for the branch.
- Adherence to regulatory requirements

Supervising / Managing Team

The pay range for the positions will be \$ 50,000 to \$ 80,000 (per annum) plus group life insurance, health, and dental insurance (fully paid for by the bank) and 401k benefits.

The applicant should have eligibility for employment in US on a long term and we don't sponsor any work-related Visas.

STATE BANK OF INDIA IS AN EQUAL EMPLOYMENT EMPLOYER

ALL CANDIDATES MUST HAVE VALID AUTHORIZATION TO WORK IN US

Interested candidates are requested to send their resume to <u>vppna.nyb@statebank.com</u> and <u>pna.nyb@statebank.com</u> by Feb 28, 2024.