



**State Bank of India, New York Branch**  
**Recruitment for Manager Regulatory Reporting**

Education: The position requires at least a Bachelor's degree, preferably Finance or Accounting major.

Experience: 5 to 7 years relevant banking experience in the Financial and Regulatory Reporting to Federal Reserve Bank (FRB) and other banking regulators. Must be able to monitor all Regulatory returns for accuracy, manage work for meeting all regulatory return deadlines. Excellent interpersonal and communication skills with proactive approach and thorough knowledge of the industry best practices. Must be able to undertake periodic self-assessment on key controls to assess the proper functioning and adequacy of Regulatory returns.

**Key Roles & Responsibilities**

- Preparation of all Regulatory Reports mandated for US branches of Foreign Banks especially, FFIEC 002, FFIEC 019, FR Y-7Q, FR Y-7, FR 2900, FR 2420 and submission of the same to the regulators well within the prescribed due date.
- Ensure that all Reports/information required by the Regulators are prepared accurately, on the prescribed format and on the desired frequency.
- Proactively train the support staff and monitoring the preparation process of all Regulatory returns to ensure their timely submissions.
- Proactively identifying the gaps and analyzing the inherent risks within the existing Regulatory Reporting processes and recommending ways of mitigating them.
- Constantly reviewing the existing systems and procedures to suggest improvements and enhancements in the current practices within the Regulatory Reporting framework taking into consideration future requirement.
- Identify the sources of errors and problems that may lead to delays and address them on time so that appropriate action can be taken.
- Provide input and proactively engage in development of systems and processes to improve accuracy of work.
- Review the policy and procedures on Regulatory and Financial Reporting.
- Ensure close coordination with other departments for obtaining their data on time for preparation of Regulatory Reports.
- Ensure that all queries received from Regulators are addressed in a timely manner.
- Implementation of any new returns advised/required by the Regulators.
- Proactively train the branch staff on regulatory reporting issues.
- Actively undertake periodic self-assessment on key controls to assess the proper functioning and adequacy required for Regulatory and Financial Reporting.

Must be able to perform other duties as assigned by the Vice President of the department. Able to mentor other Associates in the department.

The applicant must be authorized to work in the United States.

State Bank of India does **not discriminate** on the basis of race, color, religion, national origin, sex, age, **disability**, or any other status protected by law or regulation. It is SBI's intention that all qualified applicants be given equal opportunity and that selection **decisions** be based on **job-related**.

Please respond to: [vppna.nyb@statebank.com](mailto:vppna.nyb@statebank.com); [vpaccts.nyb@statebank.com](mailto:vpaccts.nyb@statebank.com) by October 08, 2021.