

Pre-requisite for doing online ACH Pull Funds:

1. You should be a customer of State Bank of India, New York and should have a transaction account with SBI New York. (Checking /MMD Account).
2. You should be a registered user on YONO US portal and should have transaction rights enabled before initiating the transaction.

PROCESS FLOW:

Addition of Own External US Recipient

1. Go to YONO US Portal by clicking the icon on online Banking page of Bank's website <https://sbinewyork.statebank>.
2. Login on the portal with your credentials.
3. Click on **"Pay"** tab on home page & select **"Manage Recipient"**.
4. Click on **"Add Recipient"**.
5. Select **"US Recipient"** and then **"Add recipient"**.
6. Select **"Own External US Recipients"** Tab.
7. Enter the information as requested on screen.

Nick Name: It is a free field to be defined by you. It is a name given by you to identify the recipient you are creating.

Routing Number: Click on the searcher, a new page opens and search for the Routing Number or the Bank which needs to be added. Enter only one of the two fields for searching. Click on Search and then select the Routing Number on right side of the screen. Click on Next.

Account Number: Enter Account number of your own account with any other US Bank.

Confirm Account Number: Re-enter Account number of your own account with any other US Bank.

Both the account numbers should match to successfully create the recipient.

Set Limit: Please mention the limit for the recipient being added in USD (\$). This limit must be less than the limit mentioned for recipient on the screen.

Account Type: Select the type of account from the dropdown.

8. Click on 'Next'.
9. Tick the check box to accept the Terms and Conditions and enter the OTP sent on registered number for validation.
10. Click on 'Confirm'.

11. The recipient is added successfully. **The recipient will appear in list but will not be available for pulling funds unless the account is verified through sub dollar verification. The bank initiates a sub-dollar transaction (\$0.01 to \$0.99) to debit your external account for the purpose of authentication. You are required to confirm the debit amount online. Your external account can be used for funds transfer through ACH only after this process is successfully completed.**

Sub Dollar Verification of Account:

If you have completed the above process before 4.00 pm EST, your external account shall be debited on 2nd working day by a sub dollar amount (any amount between \$0.01 to \$0.99). You have to verify the actual amount debited from your external account and input the same in YONO US by following the below mentioned process flow.

1. Verify the external Account for any sub dollar entry after two-three working days of adding the account in YONO.
2. Once you sight the entry in external account, please login back into YONO portal and do the sub dollar verification.
3. Go to **“Manage Recipient”** page and select **“Own External Recipients”** tab.
4. Select the recipient to be verified and click on **“Sub Dollar Verification”** button.
5. Enter the sub dollar amount which has been posted in your external Account.
6. Click Verify.
7. Sub Dollar Verification is successfully done on validation of amount.
8. Now the account is available for pulling of funds.

Pulling Funds from Own External US accounts

1. Go to YONO US Portal by clicking the icon on online Banking page of Bank’s website <https://sbinewyork.statebank>.
2. Login on the portal with your credentials.
3. Click on **“Pay”** tab on home page & select **“Local US Funds Transfer”**.
4. Click on **“Collections from External US Accounts”** tab.
5. Select the recipient and click on **“Collect Funds”**.
6. Select the account to receive the funds in.
7. Enter the amount in USD, Minimum amount is \$ 0.01 and maximum is the limit defined for the recipient.
8. Write recipient reference since the same is mandatory. No special characters are allowed.

9. Click on Next and the next screen will ask you to enter the OTP for the transaction.

10. Once OTP is validated, the transaction is submitted successfully.

11. The funds shall be made available based on Bank's Funds Availability Policy.

Please feel free to call us on 212 521 3288/ 3318 or email us your query on: inb.nyb@statebank.com
/ mgrcorporate.nyb@statebank.com.

In case of any unlikely event of delay, please feel free to escalate the matter to Vice President (Electronic Banking) on: vpeb.nyb@statebank.com.

Thank You for Banking with us!!