

INR REMITTANCE PROCESS

1.Addition of INR Recipient

1. Login to the mobile banking application “**YONO US New York**” through your credentials
2. Click on Hamburger (3 horizontal lines on the left side of the screen)
3. Click on Manage Recipients.
4. Enter your Profile password.
5. Click on + button on the right bottom of the screen.
6. There will be 2 options to choose from
 - International Recipient
 - US Recipient

Select International Recipients

There will be 2 options to choose from

- INR Recipient
- Other currency Recipient

Select INR Recipient

- Fill the details as given in the screen viz. Recipients First Name, Recipient Middle Name, Recipient Last Name, Nick Name, Limit (Max Limit of USD 100,000), IFSC code (Click on Searcher –Enter IFSC code and click search button), Account number, Recipient address
- Select the checkbox for accepting to Terms and conditions.
- Review Recipient details on the Next page and Click on EDIT for any correction or Next if no correction is required.
- Enter the OTP received on your registered mobile number and click on Activate.
- A message is displayed – Recipient Activated.
- You will be able to do remittance with your added recipient after a cooling period of 30 minutes.
- The limit for remittance is USD 1,000 for first 24 hours after activating the recipient.

2.Creation of INR Remittance

- Login to the mobile banking application “**YONO US New York**” through your credentials
- Click on YONO REMIT
- Click on Initiate Remittance.
- Select the recipient.
- Select the Account type, Payment Account, Enter USD Amount, Select the purpose of transfer.
- Confirm remittance details on the next page.
- Click on checkbox and accept.
- Enter the OTP sent on the registered mobile number.
- The remittance is submitted successfully.

Note: - Minimum Remittance amount for INR remittance is USD 100 and for other currency remittance is USD 0.01. There is a charge of USD 25.00 for other currency remittance.

Cancellation of Remittance: -

You can cancel the Remittance within 30 Minutes by using the below path.

- Login to the mobile banking application “**YONO US New York**” through your credentials
- Click on YONO REMIT.
- Select the remittance transaction which needs to be cancelled.
- Click on “–“button on the right side of the screen.
- A pop up is displayed --- Are you sure you want to cancel this transaction?
- Click on YES for cancellation.
- A message is displayed –Transaction cancelled successfully.
- As an additional measure, you can check reversal of amount in the account under transaction history/transaction overview.