

PULLING OF FUNDS THROUGH ACH

1. Addition of Own Account (Outside SBI)

1. Login to the mobile banking application “YONO US New York” through your credentials
2. Click on Hamburger (3 horizontal lines on the left side of the screen)
3. Click on Manage Recipients.
4. Enter your Profile password.
5. Click on + button on the right bottom of the screen.
6. There will be 2 options to choose from
 - International Recipient
 - US Recipient

Select US Recipient

There will be 3 options to choose from

- SBI NY Account
- Own Account (Outside SBI)
- Non SBI Account.

Select Own Account (outside SBI)

- Fill the details as given in the screen viz. Nick Name, Limit, Routing Number (Please ensure to enter routing number pertaining to ACH of your other bank), Type of Account, Account number and click on NEXT.
- Review Recipient details on the Next page and Click on EDIT for any correction or Next if no correction is required. Tick the checkbox for accepting the terms and conditions of ACH agreement.
- Enter the OTP received on your registered mobile number and click on Activate.
- The recipient is added successfully. The recipient will appear in list but will not be available for pulling funds unless the account is verified through sub dollar verification.

SUB DOLLAR VERIFICATION

The bank initiates a sub-dollar transaction (\$0.01 to \$0.99) to your external account for the purpose of authentication. You are required to confirm the amount online. Your external account can be used for funds transfer through ACH only after this process is successfully completed.

Sub Dollar Verification of Account: If you have completed the above process before 4.00 pm EST, your external account shall have entries on 2nd working day by a sub dollar amount (any amount between \$0.01 to \$0.99). You have to verify the actual amount from your external account and input the same in YONO mobile banking by following the below mentioned process flow.

1. Verify the external Account for any sub dollar entry after two-three working days of adding the account in YONO mobile banking application.
2. Once you sight the entry in external account, please login back into YONO mobile banking application and do the sub dollar verification.
3. Go to “Manage Recipient” page, Select US recipient and select “OWN Account (outside SBI)”
4. Select the recipient to be verified and click on “Sub Dollar Verification” button
5. Enter the sub dollar amount which has been posted in your external Account.
6. Click Verify
7. Sub Dollar Verification is successfully done on validation of amount
8. Now the account is available for pulling of funds.
9. The funds shall be made available based on Bank’s Funds Availability Policy

2. Pulling Funds from Own Account (Outside SBI)

1. Login to the mobile banking application “YONO US New York” through your credentials
2. Click on Fund transfer.
3. There will be 2 options –Send Money and Receive money.

Select Receive Money (Pull the funds from other US Bank A/c through ACH)

Select the account from the list of added external accounts.

Select receiving in account, enter the amount and remarks and click on NEXT.

Confirm the details in Next page.

A message “Transaction submitted for processing” is displayed with a Reference Number.

The funds shall be made available based on Bank’s Funds Availability Policy.