

USD LOCAL WIRE PROCESS

1. Addition of USD Local Wire Recipients

- 1.Login to the mobile banking application “YONO US New York” through your credentials
- 2.Click on Hamburger (3 horizontal lines on the left side of the screen)
- 3.Click on Manage Recipients.
- 4.Enter your Profile password.
- 5.Click on + button on the right bottom of the screen.
- 6.There will be 2 options to choose from
 - International Recipient
 - US Recipient

Select US Recipient

There will be 3 options to choose from

- SBI NY Account
- Own Account (Outside SBI)
- Non SBI Account.

Select Non SBI Account

- Fill the details as given in the screen viz. Recipients First Name, Recipient Middle Name, Recipient Last Name, Nick Name, Limit (Max Limit of USD 200,000), Routing number, Account number, Recipient address and click on NEXT.
- Review Recipient details on the Next page. Click on EDIT for any correction or Next if no correction is required after selecting checkbox for accepting to Terms and conditions of Wire agreement.
- Enter the OTP received on your registered mobile number and click on Activate.
- A message is displayed – Recipient Activated.
- You will be able to do remittance with your added recipient after a cooling period of 30 minutes.
- The limit for remittance is USD 5,000 for first 24 hours after activating the recipient.

2.Creation of USD Local Wire

- Login to the mobile banking application “**YONO US New York**” through your credentials
- Click on Fund transfer.
- There will be 2 options –Send Money and Receive money.

Select Send Money

There are 3 options to choose from

- a) Own SBI New York Accounts
- b) Others SBI New York Recipients
- c) US Recipients (Non SBI NY)

Select US Recipients (Non SBI NY)

Select the recipient, enter the amount, remarks, purpose of transaction, description.

Choose from Pay Now or Schedule

If schedule is selected, you have to select the payment cycle from Onetime/Weekly/Bi-weekly/Monthly, Number of Occurrence, start date and End date and click on submit.

Confirm the transaction details, enter the OTP sent on your registered mobile number and a message is displayed – Transaction completed successfully/Transaction scheduled successfully.

Note: - Minimum USD local wire amount is USD 0.01. There is a charge of USD 25.00 for USD local wire.

Note: Wire Transfer can be submitted between 8:00 AM and 5:00 PM on business days. You may schedule the wire transfer for next business day by clicking the ‘Schedule’ button.