

Pre-requisite for doing online USD International Remittances:

1. You should be a customer of State Bank of India, New York and should have a transaction account with SBI New York. (Checking /MMD Account)
2. You should be a registered user on YONO US portal and should have transaction rights enabled before initiating the transaction.

PROCESS FLOW:

Addition of USD International Remittance Recipients

1. Go to YONO US Portal by clicking the icon on online Banking page of Bank's website <https://sbinewyork.statebank>
2. Login on the portal with your credentials
3. Click on "Pay" tab on home page & select "Manage Recipient"
4. Click on "Add Recipient"
5. Select "International Recipient" and then "Add recipient"
6. Select "Non-INR Recipients" Tab
7. Enter the information as requested on screen

Nick Name: It is a free field to be defined by you. It is a name given by you to identify the recipient you are creating.

Recipient Name: Enter Complete Name of the recipient

Recipient Bank's SWIFT Code: Click on the searcher, a new page opens and search for the SWIFT /BIC Code or the Bank which needs to be added. Enter only one of the two fields for searching. Click on Search and then select the SWIFT code on right side of the screen. Click on Next

Account Number: Enter USD denominated Account number of the recipient.

Confirm Account Number: Re-enter USD denominated Account number of the recipient.

Both the account numbers should match to successfully create the recipient

Recipient address: Kindly provide the recipient's address and fill out all mandatory fields.

Set Limit: Please mention the limit for the recipient being added in USD (\$). This limit **cannot be more than** the limit mentioned for USD remittance on the screen.

Intermediary Bank SWIFT/BIC Code: Please enter the SWIFT code of Intermediary Bank, if you have the information. In case you do not have details of Intermediary SWIFT code, the Bank shall send out the funds through the intermediary bank arrangement. **The intermediary bank might charge their applicable fees for providing the intermediary services which shall be deducted from the amount remitted.**

8. Click on 'Next'
9. Enter the OTP sent on registered number for validation

10. The recipient is added successfully. **Now the recipient is to be activated before funds transfer. The recipient will appear only after recipient is activated, approved by the bank (if required) and the cooling period is over.**

Activation of USD International Remittances Recipient:

1. **Once the recipient is added**, Click on **“Back”** button
2. The **“Manage Recipient”** page comes back and now click on **“Activate Recipient”** tab
3. Click on **“Non-INR Recipients”** tab
4. The list of all un-activated recipients is displayed and then click on **“Activate”** for selected recipient
5. Enter the OTP received on the registered number.
6. Recipient Activation is completed after successful validation of OTP
7. Please go through the message displayed on successful activation and wait for bank’s approval, if displayed.
8. The recipient is displayed after completion of cooling period after recipient’s activation or after bank’s approval, if required.

Creation of USD International Remittances

1. Go to YONO US Portal by clicking the icon on online Banking page of Bank’s website <https://sbinewyork.statebank>
2. Login on the portal with your credentials
3. Click on **“Pay”** tab on home page & select **“International Remittances USD”**
4. Select the recipient to send USD remittance **“Pay to”** dropdown
5. Select the account to send USD remittance from **“Paying from”** dropdown
6. Select purpose for Transfer
7. Enter the amount in USD, Minimum amount to be \$ 0.01 and maximum is the limit defined for the recipient.
8. Write recipient reference which shall be sent to recipient bank with remittance message. No special characters are allowed.
9. Click on Continue and the next screen will ask you to enter the OTP for the transaction.
10. Once OTP is validated, the transaction is submitted successfully. A lien shall be marked on the account for 30 minutes for the remittance USD amount and shall be released after 30 minutes once the transaction is processed.
11. Combined Disclosure is displayed on next screen and is available for verifying the information.
12. Verify all details, scroll down and accept the details. **In case any of the details are incorrect, please cancel the USD remittance created within 30 minutes by yourself or by requesting the bank within 30 minutes of creation.**
13. Cancellation process is defined in next section.
14. The USD transaction shall be processed after half an hour and the funds shall be available in recipient’s account subject to completion of information and intermediary & recipient bank’s processes.

Cancellation of USD International Remittance

1. You can cancel the USD Remittance within 30 Minutes by using the below path: **PAY->REMITTANCE ENQUIRY->RECENT TRANSACTIONS->CLICK HERE->CANCEL**
2. Click on 'Cancel' link of transaction
3. Enter the OTP received on your registered number
4. Once OTP is validated, the remittance shall be canceled successfully.
5. Lien shall be released on successful cancellation on the account for the remittance amount.
6. You can also request cancellation of transaction within 30 minutes of creation of the International USD remittance by sending an email on cancelremit.nyb@statebank.com

Please feel free to call us on 212 521 3288/ 3318 or email us your query on: inb.nyb@statebank.com / mgrretail.nyb@statebank.com.

In case of any unlikely event of delay, please feel free to escalate the matter to Vice President (Electronic Banking) on: vpeb.nyb@statebank.com .

Thank You for Banking with us!!

